

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

IN RE:

**ASPEN EXPLORATION, INC.

DEBTOR**

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§
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§
§

**CASE NO. 08-50325-H3
(Chapter 7)**

**TRUSTEE'S MONTHLY OPERATING REPORT
FOR THE MONTH OF OCTOBER 2013**

TO THE HONORABLE JEFF BOHM, UNITED STATES BANKRUPTCY JUDGE:

Janet S. Northrup, Trustee of the bankruptcy estate of Aspen Exploration, Inc., Debtor, files her Monthly Operating Report for the Month of October 2013, pursuant to 11 U.S.C. § 704(a)(8), Bankruptcy Rule 2015, and Local Rule 2015.

Respectfully submitted,

/s/ Rhonda R. Chandler
Rhonda R. Chandler TBN 04101600
HUGHES WATTTERS ASKANASE LLP
333 Clay Street, 29th Floor
Houston, Texas 77002
(713) 328-2831 Telephone
(713) 759-6834 Facsimile
ATTORNEYS FOR JANET S.
NORTHROP, TRUSTEE

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was forwarded to the United States Trustee, 515 Rusk, Ste. 3516, Houston, Texas 77002, via electronic notice or first class mail, on this 25th day of November 2013.

/s/ Rhonda R. Chandler
Rhonda R. Chandler

MOR-1

CASE NAME: ASPEN EXPLORATION, INC.
CASE NUMBER: 08-50325
PROPOSED PLAN DATE: _____

MONTHLY OPERATING REPORT SUMMARY FOR MONTH - OCTOBER 2013

MONTH	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER
REVENUES (MOR-6)	15,183.93	15,440.33	655.05	218.51	188.78	189.82	11,713.81	199.67	218.68	219.39	82,949.19	0.00
INCOME BEFORE INT. DEPREC./TAX (MOR-6)	-140,589.54	-231,889.30	-32,014.23	-29,090.76	-20,052.67	-193,079.04	-9,981.28	-45,436.01	55,826.10	-11,975.26	20,793.82	-39,999.67
NET INCOME (LOSS) (MOR-6)	-129,901.31	-226,889.30	-967,082.18	-28,090.76	-17,052.67	-197,382.62	-9,175.28	-45,676.46	104,423.10	-11,975.26	18,362.45	-39,999.67
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	281,715.32	0.00	0.00	0.00	0.00	0.00	8,000.00	156,685.24	0.00	30,594.97	0.00
TOTAL DISBURSEMENTS (MOR-8)	8,658.74	287,665.53	842,772.75	5,845.40	5,562.87	12,043.35	2,825.34	18,524.27	159,913.58	1,076.81	50,341.82	28,475.65

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE*		CIRCLE ONE EXP. DATE	Are all accounts receivable being collected within terms?	Yes <input type="radio"/> No <input checked="" type="radio"/>	See Note 1
CASUALTY	YES () NO (X)	- - - -	Are all post-petition liabilities, including taxes, being paid within terms?	Yes <input checked="" type="radio"/> No <input type="radio"/>	See Note 2
LIABILITY	YES () NO (X)	- - - -	Have any pre-petition liabilities been paid?	Yes <input checked="" type="radio"/> No <input type="radio"/>	See Note 3
VEHICLE	YES () NO (X)	- - - -	If so, describe		
WORKER'S	YES () NO (X)	- - - -	Are all funds received being deposited into DIP bank accounts?	Yes <input type="radio"/> No <input checked="" type="radio"/> N/A	
WELL CONTROL	YES () NO (X)	- - - -	Were any assets disposed of outside the normal course of business?	Yes <input type="radio"/> No <input checked="" type="radio"/>	
UMBRELLA	YES () NO (X)	- - - -	If so, describe	Trustee has abandoned certain assets as indicated on docket	
			Are all U.S. Trustee Quarterly Fee Payments current?	Yes <input type="radio"/> No <input checked="" type="radio"/> N/A	
			What is the status of your Plan of Reorganization?	N/A	

ATTORNEY NAME: Rhonda Chandler
FIRM NAME: HughesWattersAskanae, LLP
ADDRESS: 333 Clay Street, 29th Floor
CITY, STATE, ZIP: Houston, TX 77002
TELEPHONE/FAX: (713) 759-0818 / (713) 759-6834

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.
SIGNED X [Signature] TITLE: Chapter 7 Trustee

Janet S. Northrup, Chapter 7 Trustee for the bankruptcy estate of Aspen Exploration, Inc.
(PRINT NAME OF SIGNATORY) DATE Revised 07/01/98

MOR-1

Note 1: Investigation is ongoing as to Debtor's accounts receivable.

Note 2: Investigation is ongoing as to extent of Debtor's post-petition liabilities and have been paid to the extent described herein.

Note 3: The trustee has paid no pre-petition liabilities.

* General liability and umbrella insurance policies are maintained by the current operator, Zachry Exploration, Ltd. and the Trustee is named as an additional insured on these policies.

CASE NAME: ASPEN EXPLORATION, INC.
CASE NUMBER: 08-50325

ASSETS	MONTH NOVEMBER**	MONTH DECEMBER**	MONTH JANUARY**	MONTH FEBRUARY**	MONTH MARCH**	MONTH APRIL**	MONTH MAY**	MONTH JUNE**	MONTH JULY**	MONTH AUGUST**	MONTH SEPTEMBER**	MONTH OCTOBER**
CURRENT ASSETS												
Cash	4,704,174.01	4,421,677.87	3,580,142.00	3,575,515.11	3,573,141.02	3,561,287.49	3,570,981.96	3,558,990.16	3,448,295.26	3,448,309.34	3,480,916.71	3,452,441.06
Accounts Receivable, Net												
Inventory: Lower of Cost or Market												
Prepaid Expenses	114,635.60	105,981.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments												
Other												
TOTAL CURRENT ASSETS	4,818,809.61	4,527,659.05	3,580,142.00	3,575,515.11	3,573,141.02	3,561,287.49	3,570,981.96	3,558,990.16	3,448,295.26	3,448,309.34	3,480,916.71	3,452,441.06
PROPERTY, PLANT & EQUIP. @ COST												
Less Accumulated Depreciation												
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS												
1. Tax Deposits												
2. Investments in Subsidiaries												
3. Electric Deposit												
4.												
TOTAL ASSETS	\$4,818,809.61	\$4,527,659.05	\$4,527,659.05	\$3,575,515.11	\$3,573,141.02	\$3,561,287.49	\$3,570,981.96	\$3,558,990.16	\$3,448,295.26	\$3,448,309.34	\$3,480,916.71	\$3,452,441.06

MOR-2

** Balances in Trustee's account at end of requisite month.

CASE NAME: ASPEN EXPLORATION, INC.
CASE NUMBER: 08-50325

LIABILITIES & OWNER'S EQUITY	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY	MONTH FEBRUARY	MONTH MARCH	MONTH APRIL	MONTH MAY	MONTH JUNE	MONTH JULY	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER
LIABILITIES												
POST-PETITION LIABILITIES(MOR-4)	404,507.63	340,246.37	359,811.50	383,275.37	397,953.95	583,483.04	602,352.79	636,037.45	420,919.45	432,918.79	447,163.71	458,687.73
PRE-PETITION LIABILITIES												
Notes Payable - Secured												
Priority Debt												
Federal Income Tax												
FICA/Withholding												
Unsecured Debt												
Other												
TOTAL PRE-PETITION LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	404,507.63	340,246.37	359,811.50	383,275.37	397,953.95	583,483.04	602,352.79	636,037.45	420,919.45	432,908.79	447,163.71	458,687.73
OWNER'S EQUITY (DEFICIT)												
PREFERRED STOCK												
COMMON STOCK												
ADDITIONAL PAID-IN CAPITAL												
RETAINED EARNINGS: Filing Date												
RETAINED EARNINGS: Post Filing Date	4,414,301.98	4,187,412.68	3,220,330.50	3,192,239.74	3,175,187.07	2,977,804.45	2,968,629.17	2,922,952.71	3,027,375.81	3,015,390.55	3,033,753.00	2,993,753.33
TOTAL OWNER'S EQUITY (NET WORTH)	4,414,301.98	4,187,412.68	3,220,330.50	3,192,239.74	3,175,187.07	297,804.45	2,968,629.17	2,922,952.71	3,027,375.81	3,015,400.55	3,033,753.00	2,993,753.33
TOTAL LIABILITIES & OWNERS EQUITY	\$4,818,809.61	\$4,527,659.05	\$3,580,142.00	\$3,575,515.11	\$3,573,141.02	\$3,561,287.49	\$3,570,981.96	\$3,558,990.16	\$3,448,295.26	\$3,448,309.34	\$3,480,916.71	\$3,452,441.06

MOR-3

Revised 07/01/98

CASE NAME: ASPEN EXPLORATION, INC.
CASE NUMBER: 08-50325

SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY	MONTH FEBRUARY	MONTH MARCH	MONTH APRIL	MONTH MAY	MONTH JUNE	MONTH JULY	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER
TRADE ACCOUNTS PAYABLE	15,729.00	15,729.00	15,729.00	15,729.00	15,729.00	15,729.00	15,729.00	15,729.00	15,729.00	15,729.00	0.00	0.00
TAX PAYABLE												
Federal Payroll Taxes												
State Payroll Taxes												
Ad Valorem Taxes												
Other Taxes												
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION												
ACCRUED INTEREST PAYABLE												
ACCRUED PROFESSIONAL FEES*	388,778.63	324,517.37	344,082.50	367,546.37	382,224.95	567,754.04	586,623.79	620,308.45	405,190.45	417,179.79	447,163.71	458,687.73
OTHER ACCRUED LIABILITIES												
1.												
2.												
3.												
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$404,507.63	\$340,246.37	\$359,811.50	\$383,275.37	\$397,953.95	\$583,483.04	\$602,352.79	\$669,722.11	\$420,919.45	\$420,919.45	\$447,163.71	\$458,687.73

*Payment requires Court Approval
MOR-4

Revised 07/01/98

** Post-petition liabilities listed are limited to known liabilities incurred by the Trustee and do not necessarily reflect all post-petition liabilities of Debtor, such as lease operating expenses.

CASE NAME: ASPEN EXPLORATION, INC.
CASE NUMBER: 08-50325

AGING OF POST-PETITION LIABILITIES*
MONTH OCTOBER

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	
0-30	0.00	0.00				
31-60	0.00	0.00				
61-90	0.00	0.00				
91+	0.00	0.00				
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE**

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07/01/98

* Post-petition liabilities listed are limited to known liabilities incurred by the trustee and do not necessarily reflect all post-petition liabilities of debtor, such as lease operating expenses.

** Trustee believes that accounts receivable exist, however none are listed due to ongoing investigation.

CASE NAME: ASPEN EXPLORATION, INC.
CASE NUMBER: 08-50325

	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY	MONTH FEBRUARY	MONTH MARCH	MONTH APRIL	MONTH MAY	MONTH JUNE	MONTH JULY	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER	FILING TO DATE
REVENUES (MOR-1)	15,183.93	15,440.33	655.05	218.51	188.78	189.82	11,713.81	199.67	218.68	219.39	82,949.19	0.00	5,107,625.81
TOTAL COST OF REVENUES	10,979.46	23,925.36	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,783,427.95
GROSS PROFIT	4,204.47	-8,485.03	654.94	218.51	188.78	189.82	11,713.81	199.67	218.68	219.39	82,949.19	0.00	3,324,197.86
OPERATING EXPENSES:													
Selling & Marketing													0.00
General & Administrative	8,658.74	5,950.21	5,865.25	5,845.40	5,562.87	7,739.77	2,825.34	3,951.02	2,825.34	215.31	1,576.48	1,510.11	279,396.77
Insiders Compensation													0.00
Professional Fees	136,135.27	217,454.06	19,565.13	23,463.87	14,678.58	185,529.09	18,869.75	41,684.66	-58,432.76	11,989.34	60,578.89	11,524.02	3,816,001.97
Insurance			7,238.79										3,454.19
Other												23,511.35	23,511.35
TOTAL OPERATING EXPENSES	144,794.01	223,404.27	32,669.17	29,309.27	20,241.45	193,268.86	21,695.09	45,635.68	-55,607.42	12,204.65	62,155.37	39,999.67	4,162,136.41
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-140,589.54	-231,889.30	-32,014.23	-29,090.76	-20,052.67	-193,079.04	-9,981.28	-45,436.01	55,826.10	-11,985.26	20,793.82	-39,999.67	-837,938.55
INTEREST EXPENSE													0.00
DEPRECIATION													0.00
OTHER (INCOME) EXPENSE*	-10,688.23	-5,000.00	935,067.95	-1,000.00	-3,000.00	4,303.58	-806.00	240.45	-48,597.00	0.00	2,431.37		-3,831,691.88
OTHER ITEMS**													0.00
TOTAL INT, DEPR & OTHER ITEMS	-10,688.23	-5,000.00	935,067.95	-1,000.00	-3,000.00	4,303.58	-806.00	240.45	-48,597.00	0.00	2,431.37	0.00	-3,831,691.88
NET INCOME BEFORE TAXES	-129,901.31	-226,889.30	-967,082.18	-28,090.76	-17,052.67	-197,382.62	-9,175.28	-45,676.46	104,423.10	-11,985.26	18,362.45	-39,999.67	2,993,753.33
FEDERAL INCOME TAXES													0.00
NET INCOME (LOSS) (MOR-1)	(\$129,901.31)	(\$226,889.30)	(\$967,082.18)	(\$28,090.76)	(\$17,052.67)	(\$197,382.62)	(\$9,175.28)	(\$45,676.46)	\$104,423.10	(\$11,985.26)	\$18,362.45	(\$39,999.67)	\$2,993,753.33

Accrual Accounting Required. Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

November amount consists of recover of post-petition payments from Pogos Liquor (\$1,000.00), Wave Energy Liquidating Trust (\$6,231.28), The Trickey Law Firm (\$3,356.95), and Charles D. Bonnel (\$100.00). December amount consists of recover of post-petition payments from Pogos Liquor (\$1,000.00) and Judco Properties II, LLC (\$4,000.00). January amount consists of recover of post-petition payments from Pogos Liquor (\$1,000.00) and payments to Escudo Oil & Gas for the transfer of Rancho Blanco wells in the amount of \$772,500.00, \$39,457.18, and \$17,711.53 and transfer of prepaid expense balance with Zachry of \$105,527.74. February amount consists of recovery of post-petition payment from Pogos Liquor (\$1,000.00). March amount consists of recovery of post-petition payment from Pogos Liquor (\$2,000.00) and payments from Escudo Oil & Gas for the well process of Rancho Blanco wells in the amount of (\$200.00), (\$200.00), (\$300.00) and (\$300.00). April amount consists of payments to Louisiana Department of Revenue for 2012 tax liability of \$1,194.00, Delaware Division of Corporations of \$806.00 (to be refunded in May 2013), and to Edwards County Tax Office for 2012 property taxes for Greer well of \$2,303.58. May amount consists of recovery of post-petition payments from Cyrus J. Cole of (\$6,037.67 and \$295.13) which were returned by the bank for insufficient funds netting to zero and a refund from Delaware Division of Corporations of (\$806.00). June amount consists of recovery of post-petition payments from Cyrus J. Cole of (\$6,037.67 and \$295.13) and a payment to Elite Document Technology for the destruction of documents. July amount consists of recovery of post-petition payments from National Oilwell Varco of (\$49,000.00) and a payment to College Hunks Hauling Junk for destruction of documents in the amount \$403.00. September amount consists of payment to the Louisiana Department of Revenue for franchise tax payments totalling \$2,430.97 and a payment to the Texas Comptroller for franchise taxes in the amount of \$0.40.

CASE NAME: ASPEN EXPLORATION, INC.
CASE NUMBER: 08-50325

CASH RECEIPTS AND DISBURSEMENTS	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY	MONTH FEBRUARY	MONTH MARCH	MONTH APRIL	MONTH MAY	MONTH JUNE	MONTH JULY	MONTH AUGUST	MONTH SEPTEMBER	MONTH OCTOBER	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$4,701,932.20	\$4,704,174.01	\$4,421,677.87	\$3,580,142.00	\$3,575,515.11	\$3,573,141.02	\$3,561,287.49	\$3,570,981.96	\$3,558,990.16	\$3,448,295.26	\$3,448,309.34	\$3,480,916.71	\$0.00
RECEIPTS:													
2. CASH SALES													0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE													0.00
4. LOANS & ADVANCES (attach list)													0.00
5. SALE OF ASSETS													0.00
6. OTHER (attach list)	10,900.55	5,169.39	1,236.88	1,218.51	3,188.78	189.82	12,519.81	6,532.47	49,218.68	219.39	82,949.19	0.00	8,089,277.84
TOTAL RECEIPTS**	10,900.55	5,169.39	1,236.88	1,218.51	3,188.78	189.82	12,519.81	6,532.47	49,218.68	219.39	82,949.19	0.00	8,089,277.84
(Withdrawal) Contribution by Individual Debtor MFR-2*													0.00
DISBURSEMENTS:													
7. NET PAYROLL													0.00
8. PAYROLL TAXES PAID													0.00
9. SALES, USE & OTHER TAXES PAID	0.00					4,303.58					2,431.37		54,747.95
10. SECURED/RENTAL/LEASES	2,063.00	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50	0.00	1,031.50	0.00	-871.50	0.00		32,707.90
11. UTILITIES & TELEPHONE													0.00
12. INSURANCE			7,238.79								15,739.00	3,454.19	71,737.08
13. INVENTORY PURCHASES													0.00
14. VEHICLE EXPENSES													0.00
15. TRAVEL & ENTERTAINMENT													0.00
16. REPAIRS, MAINTENANCE & SUPPLIES													0.00
17. ADMINISTRATIVE & SELLING	6,595.74	4,918.71	4,833.75	4,813.90	4,531.37	6,708.27	2,825.34	2,919.52	2,825.34	1,076.81	1,576.48	1,510.11	254,450.80
18. OTHER (attach list)			829,668.71	0.00				6,573.25	403.00			23,511.35	865,878.81
TOTAL DISBURSEMENTS FROM OPERATIONS	8,658.74	5,950.21	842,772.75	5,845.40	5,562.87	12,043.35	2,825.34	10,524.27	3,228.34	205.31	19,746.85	28,475.65	1,279,522.54
19. PROFESSIONAL FEES		281,715.32						8,000.00	156,685.24	0.00	30,594.97		3,357,314.24
20. U.S. TRUSTEE FEES													0.00
21. OTHER REORGANIZATION EXPENSES (attach list)													0.00
TOTAL DISBURSEMENTS**	8,658.74	287,665.53	842,772.75	5,845.40	5,562.87	12,043.35	2,825.34	18,524.27	159,913.58	205.31	50,341.82	28,475.65	4,636,836.78
22. NET CASH FLOW	2,241.81	-282,496.14	-841,535.87	-4,626.89	-2,374.09	-11,853.53	9,694.47	-11,991.80	-110,694.90	14.08	32,607.37	-28,475.65	3,452,441.06
23. CASH - END OF MONTH (MOR-2)	\$4,704,174.01	\$4,421,677.87	\$3,580,142.00	\$3,575,515.11	\$3,573,141.02	\$3,561,287.49	\$3,570,981.96	\$3,558,990.16	\$3,448,295.26	\$3,448,309.34	\$3,480,916.71	\$3,452,441.06	\$3,452,441.06

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

Revised 07/01/98

CASE NAME: ASPEN EXPLORATION, INC.
CASE NUMBER: 08-50325

CASH ACCOUNT RECONCILIATION
MONTH OF OCTOBER

BANK NAME	INTEGRITY	INTEGRITY	INTEGRITY	INTEGRITY	INTEGRITY	
ACCOUNT NUMBER	42670850325	42610850325	42620850325	42630850325	42640850325	
ACCOUNT TYPE	<i>MONEY MARKET</i>	<i>CHECKING - LKS&U</i>	<i>CHECKING - LKS&U</i>	<i>CHECKING - LKS&U</i>	<i>CHECKING - LKS&U</i>	<i>TOTAL</i>
BANK BALANCE	3,465,865.33	0.00	0.00	0.00	0.00	\$3,465,865.33
DEPOSITS IN TRANSIT	0.00	0.00	0.00	0.00	0.00	\$0.00
OUTSTANDING CHECKS	13,424.27	0.00	0.00	0.00	0.00	\$13,424.27
ADJUSTED BANK BALANCE	\$3,452,441.06	\$0.00	\$0.00	\$0.00	\$0.00	\$3,452,441.06
BEGINNING CASH - PER BOOKS	3,480,916.71	0.00	0.00	0.00	0.00	\$3,480,916.71
RECEIPTS*	0.00	0.00	0.00	0.00	0.00	\$0.00
TRANSFERS BETWEEN ACCOUNTS	0.00	0.00	0.00	0.00	0.00	\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2		0.00	0.00	0.00	0.00	\$0.00
CHECKS/OTHER DISBURSEMENTS*	28,475.65	0.00	0.00	0.00	0.00	\$28,475.65
ENDING CASH - PER BOOKS	\$3,452,441.06	\$0.00	\$0.00	\$0.00	\$0.00	\$3,452,441.06

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: ASPEN EXPLORATION, INC.
CASE NUMBER: 08-50325

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.
Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
NO SUCH PAYMENTS	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER
1.												
2.												
3.												
4.												
5.												
6.												
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	TOTAL TO DATE
	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	
1. HughesWattersAskane									156,685.24				2,093,406.07
2. TravisWolff		94,637.00											695,205.74
3. Robbins, Tapp, Cobb													25,076.50
4. Willey, Edwards & Wright													46,473.75
5. Sessions, Fishman, Nathan, & Israel		187,078.32									30,594.97		310,136.69
6. Long Consultants													80,829.31
7. Freddie Fredricksen													5,000.00
8. New Century													75,000.00
9. Porter & Hedges, LLP													1,250.00
10. Petroleum Consultants, Inc.													16,936.18
11. Wells & Cuellar, PC								8,000.00					8,000.00
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$281,715.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$156,685.24	\$0.00	\$30,594.97	\$0.00	\$3,357,314.24

MOR-9

Revised 07/01/98

Aspen Exploration Inc. (08-50325)
MOR-7 Support (Other Cash Receipts)
October 2013

Date	From	Amount
		-
Total		-

MOR-7 Support (Other Expenses)
October 2013

Date	To	Amount
10/15/2013	Timothy Brown	6,277.79
10/15/2013	Desert Crest Country Club Inc.	4,744.39
10/15/2013	Fred Jenson	2,690.46
10/15/2013	Paul GST Exempt Lifetime Trust	8.24
10/15/2013	James Snyder	2,353.49
10/15/2013	St. James Oil Corporation	5,017.69
10/15/2013	Zachry Investment Management	32.93
10/15/2013	Zephyr Investment Co, LLC	2,353.49
10/15/2013	Randado Properties LLC	8.24
10/15/2013	Marline GST Exempt Lifetime Tryst	8.24
10/15/2013	Wilfred Amaya	0.45
10/15/2013	Aparicion Minerals LP	2.75
10/15/2013	Gerard Barrios	1.62
10/15/2013	Joe Byers	0.21
10/15/2013	Donald N. Eberts	1.68
10/15/2013	HMI Investment Co LLP	3.01
10/15/2013	Denise Jacobs	0.61
10/15/2013	Joel P. Kallan, MD	2.64
10/15/2013	Joel P. Kallan, MD	0.60
10/15/2013	Robert Mennis SEP IRA #13138	0.30
10/15/2013	Mitchell Zeiger SEP	1.29
10/15/2013	Mitchell s. & Suzzane Zeiger	0.63
10/15/2013	William & Patricia Von Eberste	0.60
Total		23,511.35

The disbursements are for general and administrative expenses that were not accrued at the time of the formation of the bankruptcy estate.